

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 27			
% of Funds Committed	91.59 %	91.60 %	14	92.07 %	44	44	
% of Funds Disbursed	91.14 %	82.33 %	3	84.14 %	80	83	
Leveraging Ratio for Rental Activities	4.02	5.08	1	4.79	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	82.23 %	1	81.45 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	77.95 %	64.03 %	8	69.74 %	55	57	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	65.00 %	83.30 %	26	80.97 %	13	11	
% of 0-30% AMI Renters to All Renters***	30.00 %	44.72 %	23	45.50 %	27	23	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.38 %	1	95.55 %	100	100	
Overall Ranking:			In State:	11 / 27	Nationally:	60 61	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$26,628	\$27,807		\$26,831	20 Units	6.50 %	
Homebuyer Unit	\$22,330	\$17,000		\$15,029	96 Units	31.40 %	
Homeowner-Rehab Unit	\$25,834	\$15,689		\$20,806	176 Units	57.50 %	
TBRA Unit	\$14,088	\$8,241		\$3,228	14 Units	4.60 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Atlantic City NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$117,238	\$122,890	\$27,941
State:*	\$107,990	\$96,653	\$17,374
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ:	0.7 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	0.0	4.2	16.0	0.0	Single/Non-Elderly:	35.0	23.2	28.0	22.2
Black/African American:	100.0	60.0	77.7	66.7	Elderly:	35.0	1.1	49.1	11.1
Asian:	0.0	13.7	1.1	0.0	Related/Single Parent:	30.0	35.8	10.3	55.6
American Indian/Alaska Native:	0.0	1.1	0.0	0.0	Related/Two Parent:	0.0	29.5	10.9	11.1
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	0.0	9.5	1.7	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	1.7	0.0					
ETHNICITY:									
Hispanic	0.0	20.0	3.4	33.3					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	65.0	12.6	53.7	33.3	Section 8:	30.0	0.0 [#]		
2 Persons:	5.0	23.2	26.3	22.2	HOME TBRA:	0.0			
3 Persons:	0.0	21.1	11.4	22.2	Other:	35.0			
4 Persons:	10.0	26.3	5.7	22.2	No Assistance:	35.0			
5 Persons:	15.0	11.6	2.9	0.0					
6 Persons:	5.0	3.2	0.0	0.0					
7 Persons:	0.0	1.1	0.0	0.0					
8 or more Persons:	0.0	0.0	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				12

* The State average includes all local and the State PJs within that state

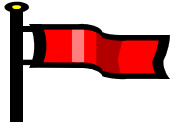
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Atlantic City State: NJ Group Rank: 60
 (Percentile)
 State Rank: 11 / 27 PJs Overall Rank: 61
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	77.95	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	1.63	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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